PAN
PAYMENT ASSOCIATION OF NAMIBIA

PAN appoints **Dr Michael N. Humavindu** as Chief Executive Officer



WINDHOEK, 4 NOVEMBER 2026: The Payments Association of Namibia (PAN) announces the appointment of Dr Michael Nokokure Humavindu as its Chief Executive Officer, with effect from 1 December 2026.

The PAN Management Board (PMB) made the appointment following a competitive selection process. The appointment has the approval of the Bank of Namibia, as required by the Payment System Management Act, 2023 (Act No. 14 of 2023).

The PMB warmly welcomes Dr Humavindu and wishes him every success as he takes up the leadership of PAN.

ABOUT DR HUMAVINDU

Dr Humavindu is Executive Director at the Ministry of Works and Transport. He brings extensive experience in public finance, development finance, economic planning and strategic governance, gained in senior positions in government and in development finance.

His expertise spans strategy development and implementation, financial markets development, development finance and banking, public investment, fiscal policy, sustainable finance and strategic governance. Previously, he served as the Executive Director at the Ministry of Finance and Executive Director of the National Planning Commission. Prior to that, he served as Deputy Executive Director: Industrialisation, Investment Policy and Enterprise Development at the Ministry of Industrialisation and Trade, and as Director: Economics and Sector Research at the Namibian Competition Commission. He also spent several years as Portfolio Manager at the Development Bank of Namibia.

His board and committee service includes the Namibia University of Science and Technology, the Agricultural Bank of Namibia, Namdeb Holdings, Debmarine Namibia, the Sustainable Development Advisory Committee, the SDG 1 Fund and the National Energy Council. The Bank of Namibia appointed him Interim Chair of the Credit Committee during the liquidation of SME Bank, and he has chaired the Environmental Economics Network of Namibia.

Dr Humavindu holds a PhD in Economics from the University of Umeå, Sweden, an MSc in Finance and Investment from Durham University, United Kingdom, and an MA in Economics from Stellenbosch University, South Africa. He has published numerous peer-reviewed journal articles.

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ABOUT PAN

PAN is the collaborative platform for members of Namibia's national payment system and operates under the Payment System Management Act, 2023 (Act No. 14 of 2023).

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